

Volume-2

SECTION 6

BILL OF QUANTITIES

PREAMBLE

Bill of Quantities for the Works:

1. The Bill of Quantities shall be read in conjunction with the Instructions to Bidders, General and Special Conditions of Contract, Technical Specifications and Drawings.
2. The quantities given in the Bill of Quantities are estimated and are given to provide a common basis for bidding. The Bidder to measure the work under the observation and control of the Engineer, which shall be valued at the rates provided in the priced Bill of Quantities, where applicable, and otherwise at such rates as the Engineer may fix within the terms of the Contract, which shall form the basis for payments to the Bidder.
3. The rates in the priced Bill of Quantities shall, except in so far as it is otherwise provided under the Contract, include all construction plant, labour, supervision, materials, all temporary works and false works, erection, transportation, maintenance, insurance, administrative overheads, profit, taxes and duties, together with all general risks, liabilities and obligations set out or implied in the Contract, and including remedy of any defects during the Defects Liability Period.
4. A rate shall be entered against each item in the priced Bill of Quantities, whether quantities are stated or not. The cost of items against which the Bidder has failed to enter a rate or price shall be deemed to be covered by other rates entered in the Bill of Quantities. Unless mutually agreed between the Parties, in the event the construction works do not entail exhausting the quantities of any item stated in the Bill of Quantities, the Contract Price shall stand correspondingly reduced.
5. The costs of complying with the provisions of the Contract shall be included in the items provided in the priced Bill of Quantities. Where no items are provided, the cost shall be deemed to be distributed among the rates and prices entered for the related items of work.
6. General directions and descriptions of work and materials are not necessarily repeated nor summarized in the Bill of Quantities. References to the relevant sections of the Contract documentation shall be made before entering rates against each item in the priced Bill of Quantities.
7. The Bill of Quantities of the Work is comprised of the various Bills of construction activities. During execution, however, the items existing in any of the Bills can be made applicable for execution elsewhere also on the Works if considered appropriate and directed by the Engineer.
8. The method of measurement of completed work for payment shall be as per Specification.
9. Errors, if any, shall be corrected by Employer in terms of Clause 27 of ITB.

Annexure -1

Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand

Bill of Quantities

Sr No.	Brief Description	Unit	Quantity	Rate in Rs.		Amount in Rs.	
				Figure	Words	Figure	Words
1	Milling of existing wearing course upto 50mm using fine milling drum and disposal of milled material incl. all leads with suitable place disposal. The rate quoted shall be inclusive of the rebate for the salvage value of the milled material.	Sqm	192633				
2	Milling of existing wearing course 50mm to 110mm using fine milling drum and disposal of milled material incl. all leads with suitable place disposal. The rate quoted shall be inclusive of the rebate for the salvage value of the milled material.	Sqm	10013				
2	Providing and applying tack coat with bitumen emulsion using emulsion pressure distributor at the rate of 0.25 kg per sqm on the prepared bituminous/granular surface cleaned with mechanical broom	Sqm	212658				
3	Providing and laying dense bituminous macadam with batch type HMP producing mix using crushed aggregates of specified grading, premixed with bituminous binder VG 40 (Grading -II- Bituminous binder content as per approved Job mix formula but not lesser than that specified in relevant clause of MoRT&H Specifications) and filler, transporting the hot mix to work site, laying with a	Cum	1168				

	hydrostatic paver finisher with sensor control to the required grade, level and alignment, rolling with smooth wheeled, vibratory and tandem rollers to achieve the desired compaction as per MoRT&H specifications complete in all respects. Item rate shall be inclusive of all material, taxes, duties, manpower, equipment cost, royalties, transportation, etc.						
4	Providing and laying bituminous concrete with VG-40 with 100-120 TPH batch type hot mix plant producing an average output of 75 tonnes per hour using crushed aggregates of specified grading, premixed with bituminous binder @ 5.4 to 5.6 per cent of mix and filler, transporting the hot mix to work site, laying with a hydrostatic paver finisher with sensor control to the required grade, level and alignment, rolling with smooth wheeled, vibratory and tandem rollers to achieve the desired compaction as per MORTH/IRC/NHAI specifications complete in all respects. Item rate shall be inclusive of all material, taxes, duties, manpower, equipment cost, royalties, transportation, etc.	Cum	7705				
5	Construction of sub-grade and earthen shoulders with approved material obtained from borrow pits with all lifts & leads, transporting to site, spreading, grading to required slope and compacted to meet requirement of table No. 300-2.	Cum	7623				
Total Estimated Cost							

Note:

1. Quoted rates are inclusive of applicable GST as per ITB Clause 42.1 and other applicable taxes
2. Item rate shall be inclusive of all material, manpower, equipment cost, royalties, transportation, etc.
3. Bidder shall complete the Major maintenance works within 4 months from the date of commencement of works. The date of Commencement of works shall be within 4 to 5 weeks from date of issue of Letter of Award / signing of the Contract Agreement for the works, whichever is earlier.
4. Bidder shall arrange all the necessary equipment required to execute the work as per the Standards and Specifications and as per good industrial practice
5. The Construction Performance Security amounting to 5% of the contract value (valid Bank Guarantee) shall be provided by the Bidder to HREL as per Tender document before signing of contract. Construction Performance Security in the form of Irrevocable bank guarantee to be submitted from an approved scheduled bank/ nationalized bank in approved format. The Performance Bond will be valid right through the contract and till the end of 28 days from defects liability period of 18 months.
6. Defects Liability period of 18 Months shall be considered from the date of final completion certificate issued by HREL to Bidder for the entire work. However, in case of any delay by the Authority for issuing a Final Completion Certificate to HREL due to incomplete or unsatisfactory work of Bidder's scope, DLP shall be started after final completion certificate issued by the Authority to HREL.
7. Bidder is required to procure bitumen from Indian refineries only for Bituminous works of MMR. However, the Bidder is expected to procure Bitumen from companies such as IOCL, Tikitar/ Shell, BPCL, HPCL which are approved by NHAI.
8. 5% of amount from each Running Account Bill of Bidder shall be deducted and withheld by HREL towards Retention Money. The retention money shall be released interest free to Bidder by HREL upon successful completion of Defects Liability Period of 18 months.
9. The Bidder shall prepare and submit the running account bill to HREL based on actual work executed. Upon acceptance of the works and based on primary records, HREL shall release 85% of bill amount to the Bidder immediately within a week from the date of its submission after preliminary verification. The balance 10% amount shall be paid by HREL to the Bidder after certification of measurements, reconciliation of Level sheet, Weigh bridge slips and core test results within 30 days from the date of its submission subject to necessary deductions.
10. The Bidder shall provide invoices of Bitumen Purchase and Weigh Bridge records for executed quantities with RA Bills. The RA Bills will not be processed further for release of payment in absence of the material invoices and test reports.
11. The Bidder shall ensure meeting all requirements of technical specifications and performance standards as provided in HREL's Concession Agreement signed with NHAI and MoRTH / IRC specifications. Strict Adherence to the Quality assurance and testing for all works (including testing of imported bitumen) and any material or work not meeting

the required specifications shall be clearly rejected. In case of any failure in quality assurance and performance standards, the Bidder shall rectify the defects at his own risk and cost within 7 days, failing which HREL may impose a penalty and can get the rectification done at the risk and cost of the Bidder.

12. The Bidder shall prepare the mix design. However, HREL shall review and provide support for getting the approvals of Mix design from IE. All necessary testing / test certificate for material used / work executed shall be carried out / provided by the Bidder to the full satisfaction of HREL/IE and Test Reports shall be submitted along with RA Bills.
13. The Bidder shall solely be responsible for implementation of Traffic Management and Diversion during execution of awarded work as per IRC:SP:55-2014 “Guidelines on Traffic Management in Work Zones, other relevant IRC Codes, Clause 112 of Specifications for Road & Bridge Works (5th Revision) and as per Annexure -5B of RFB Volume I. ***Failing to adhere to implement Traffic Management, Diversion and Safety as per agreed & defined norms shall called for deduction of 2% of amount from each Running Account Bill of the Bidder as penalty.***
14. TDS shall be deducted at the rates applicable as per provisions of Income Tax Act from Bidder’s running bills. For this purpose, Bidder shall submit necessary documents / details / information’s as may be required to HREL from time to time.
15. The Bidder shall pay labor cess as per applicable labor laws & submit challans with each RA bill. In case challans are not submitted, the employer shall deduct the amount equivalent to labor cess which shall be released only after submission of challans
16. Bidder shall arrange for all insurances including Bidder’s equipment if any and its own surrounding property workmen’s compensation, group accident, and group Mediclaim. HREL will not be liable for any compensation towards loss of life & property. The Bidder shall provide, in the joint names of the Employer and the Bidder, insurance cover from any of the acceptable Insurance Companies in India, valid from the Start Date to the end of the Defects Liability cum Maintenance Period, including extended period, in the amounts and deductibles stated in the Contract Data.
17. Above Bill of Quantities with rates shall be submitted on letterhead of the Bidder with signature of authorized signatory and company stamp.

SECTION 7 SECURITIES AND OTHER FORMS

SECTION 7: SECURITIES AND OTHER FORMS

Form – 7A	:	Form of Bid
Form – 7B	:	Bid Security (Bank Guarantee)
Form – 7C	:	Letter of Acceptance
Form – 7D	:	Deleted
Form – 7E	:	Deleted
Form – 7F	:	Deleted
Form – 7G	:	Deleted
Form – 7H	:	Bank Guarantee for Advance Payment
Form – 7I	:	Performance Bank Guarantee

Forms of Securities

Acceptable forms of securities are annexed. Bidders should not complete Advance Payment Security forms at this time. Only the successful Bidder will be required to provide Advance Payment Securities in accordance with one of the forms, or in a similar form acceptable to the Employer.

Form : 7A
(Please refer Clause 18 of ITB)

Form of Hazaribagh Ranchi Expressway Limited

The IL&FS Financial Center,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai- 400051, Maharashtra
Tel.: +91 022-26593609,

Gentlemen,

Sub.: Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand

1. We offer to execute the Works described above in accordance with the Bidding Documents including Invitation for Bid, Instructions to Bidders, Conditions of Contract, Specifications and Drawings, Bill of Quantities, Annexures and Addenda for the Prices and sum mentioned in Annexure 1(a) of Section 6 of the Bidding Document attached with this letter.
As per this, the payment for Works is ₹ _____ as per the sum total as given in Annexure 1(a) of Section 6.
2. We understand that you are not bound to accept the lowest or any Bid you receive.
3. Unless and until an Agreement is prepared and executed, this Bid, together with your written acceptance thereof, shall constitute a binding Contract between us, but without prejudice to your right to withdraw such acceptance under the provisions of the Bid Document.
4. We assure you that the criteria based on which we are qualified are valid.
5. We agree to abide by this Bid for the period of **One Hundred Twenty (120) days** from the closing date of Bid Submission, and it shall remain binding upon us and may be accepted at any time before the expiry of that period.
6. We understand that for this Bid, we shall comply with the Eligibility, Bid Validity and Bid Security required as stated in the Bidding documents. We attach herewith our current Income Tax clearance certificate.

7. We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely “Prevention of Corruption Act 1988”.

Yours faithfully,

Authorized Signature:

Name & Title of Signatory:

Name of Bidder with official seal:

Address :

BID SECURITY (BANK GUARANTEE)

WHEREAS, _____ [name of Bidder] (hereinafter called "the Bidder") has submitted his Bid dated _____ [date] for the works **“Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand**” (Hereinafter called "the Bid").

KNOW ALL PEOPLE by these presents that We _____ [name of bank] having our registered office at _____ (hereinafter called "the Bank") are bound unto (hereinafter called "the Employer") in the sum of _____ for which payment well and truly to be made to the said Employer the Bank binds itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this _____ day of _____ 2024

THE CONDITIONS of this obligation are:

- (1) If after Bid opening, the Bidder withdraws his Bid during the period of Bid validity specified in the Form of Bid; or
- (2) If the Bidder, having been notified of the acceptance of his Bid by the Employer during the period of Bid validity:
 - (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) Deleted
 - (c) does not accept the correction of the Bid Price pursuant to Clause 27 of ITB;

we undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including 60 days after the Bid validity period as stated in the Instructions to Bidders or as it may be extended by the Employer, notice of which

extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE _____ SIGNATURE OF THE BANK

WITNESS _____ SEAL _____

[signature, name, and address]

(Letterhead paper of the Employer)

Letter of Acceptance

To: [name and address of the Bidder]

[date]

Sub.: Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand

Dear Sirs,

1. It is hereby confirmed that your Bid received on _____ submitted to the Hazaribagh Ranchi Expressway Limited (HREL) for the work mentioned in the subject above has been accepted for and on behalf of the HREL for an amount mentioned below on rates quoted by you and the terms and conditions as contained in Volume-1 and Volume-2 of bidding documents and subsequently addendum/corrigendum issued.
2. The accepted amount of the bid for the above mentioned work in consideration, execution, completion and maintenance of works by you as prescribed in the bidding documents is as under:

Particulars	Bid amount indicated by you (in ₹)	Amount of Bid after arithmetical corrections (in ₹)	Rebate offered	Bid Amount after Rebate (in ₹.)
MMR Works				
TOTAL				

3. The net accepted amount of the Bid is ₹_____ (₹ In words).
4. The date of start will be as defined in S. No. 5 of Contract Data.
5. The period of completion of whole work is as defined in S. No. 10 of Contract Data as Contract Completion Date.
6. Deleted.
7. You are also requested to sign and execute the Contract Agreement within 28 days, failing which action as stated in Para 32.3 of ITB will be taken.
8. You are requested to submit a detailed Construction Program including Environment and Traffic Management Plans as per Clause 25 of General Conditions of Contract, Section 3, Part- I within 21 days of receipt of this letter.

Yours faithfully,

Authorized Signatory
Name and Title of Signatory
Name of Agency

Form – 7D
(Please refer Clause 32 of ITB)

Deleted

Form – 7F
(Please refer Clause 31 of ITB)

Deleted

FORM OF AGREEMENT

Agreement

GENTLEMEN

This agreement, made the _____ day of _____ 2024 between Hazaribagh Ranchi Expressway Limited, The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai- 400051, Maharashtra, India (hereinafter called “the Employer” which expression shall unless the context otherwise requires, include its successors and assigns) of the one part and _____ [name and address of Bidder] (hereinafter called “the Bidder” which expression shall unless the context otherwise requires, include its successors and assigns) of the other part.

Whereas, Employer is desirous that Bidder to execute works “**Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand**” (Hereinafter called “the Works”) and the Employer has accepted the Bid by the Bidder for the execution and completion of such Works and the remedying of any defects therein, at a contract price as given in this Contract.

NOW THIS AGREEMENT WITNESSETH as follows:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Bidder as hereinafter mentioned, the Bidder hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Bidder in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
4. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- i) Letter of Acceptance;
- ii) Technical & Financial Bid;
- iii) Contract Data;
- iv) Conditions of Contract (including Special Conditions of Contract);
- v) Specifications
- vi) Drawings; if any
- vii) Bill of Quantities
- viii) Any other document forming part of the Contract.

In witness whereof, the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, Sealed and Delivered by the said Employer through his authorized representative and the said Bidder through his Power of Attorney Holder:

FOR AND ON BEHALF OF
 Hazaribagh Ranchi Expressway Limited
 By

Witness:
 1) Signature _____
 Name _____
 Address _____

AUTHORIZED REPRESENTATIVE

2) Signature _____
 Name _____
 Address _____

FOR AND BEHALF OF
 M/s _____
 By

1) Signature _____
 Name _____

Address _____

AUTHORIZED REPRESENTATIVE

2) Signature _____

Name _____

Address _____

BANK GUARANTEE FOR ADVANCE PAYMENT

To,
Hazaribagh Ranchi Expressway Limited
The IL&FS Financial Center,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai- 400051, Maharashtra
Tel.: +91 022-26593609,

Bank Guarantee No.-----dated ----- for ₹-----

WHEREAS vide the Contract dated ----- (hereinafter referred to as “the Contract”),
_____ [name of Bidder] a company incorporated under the Companies Act, 1956 and
having its registered office at _____ (hereinafter referred to as the ‘Bidder’ which
expression shall unless repugnant to or inconsistent with the context mean and include its successors and
assigns) has been awarded by **Hazaribagh Ranchi Expressway Limited**, having its registered office at
The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai- 400051, Maharashtra,
India, (hereinafter referred to as the ‘Employer’ which expression shall, unless repugnant to or inconsistent
with the context, mean and include its successors and assigns), the contract for the works “**Execution of
Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km
40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity)
Basis in the State of Jharkhand**”

AND WHEREAS it has been stipulated by you in the said Contract that the Bidder shall furnish
you an **Advance Payment Guarantee** security, at the time of forwarding a request for Advance
payment, from a specified **nationalized/scheduled bank**, for the sum proposed to be released
as Advance Payment in accordance with the terms and conditions of the Contract.

AND WHEREAS WE, _____ [name of Bank], a body corporate, constituted under
[relevant Act] and having its head office at _____ and branch office at
_____ have agreed to furnish an Advanced Payment Guarantee for a sum of
₹ _____ (**Rupees _____ Only**) (hereinafter referred as the guaranteed amount) as
security for compliance of the Bidder’s obligations under the Contract;

NOW THEREFORE we hereby affirm that we, as the Guarantor, are responsible to you, on
behalf of the Bidder for the guaranteed amount and we irrevocably undertake to pay you, upon
your first written demand and without demur or argument, any sum or sums within the limits
of the guaranteed amount as aforesaid without your needing to prove or to show grounds or
reasons for your demand for the sum specified herein. The guaranteed amount shall be payable
merely on demand by the Employer. Any certification or letter stating that the amount claimed

in the demand notice is due and payable, signed by a duly authorised official of the Employer to this effect, shall be final, binding and conclusive upon us.

We hereby agree to pay on demand the guaranteed amount without demur by crediting to the Bank Account of the Employer, the details of which are to be informed to us by you during the validity of the guarantee.

We hereby undertake that this Guarantee is absolute, irrevocable and unconditional and shall be enforceable against us notwithstanding any security or securities comprised in any instrument executed or to be executed by the Bidder in favour of the Employer.

We hereby also agree that this guarantee shall not be wholly or partially satisfied or exhausted by any payments made to or settled with the Employer by the Bidder and shall be valid and binding on us and operative until the expiry of this Guarantee.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Bidder shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

The jurisdiction in relation to this Guarantee shall be the Courts at Mumbai and laws of India shall be applicable. This guarantee shall be valid up to 45 days beyond the stipulated period of complete recovery defined in S. No. 19 of Contract Data _____ (Expiry Date). We hereby agree to renew and extend the validity of this Guarantee on request from you. Unless a demand or claim is lodged within the aforesaid time, i.e. Expiry Date, your rights under this Guarantee shall be forfeited and we shall not be liable there under.

WE hereby represent that there is no litigation or arbitration or other proceedings pending against us which could reasonably be expected to have a material adverse effect or change in our ability to perform our obligation under this Guarantee.

Notwithstanding anything contained herein:

- a) our liability under this Guarantee shall not exceed the guaranteed amount i.e. ₹ _____ (Rupees _____ Only)
- b) this guarantee shall be valid up to _____ (Expiry Date) and
- c) we shall be liable to pay the guaranteed amount under this Guarantee only and only if we receive a written claim or demand duly signed by a duly authorised official of the Employer before the _____ as mentioned above or any other extended date.

IN WITNESS WHEREOF we have executed this Guarantee on this ___ day of _____,
_____.

Signature
Date and place

FORMAT FOR PERFORMANCE BANK GUARANTEE

To,
Hazaribagh Ranchi Expressway Limited
The IL&FS Financial Center,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai- 400051, Maharashtra
Tel.: +91 022-26593609,

WHEREAS:

- (A) (the “**Bidder**”) and Hazaribagh Ranchi Expressway Limited (the “**Employer / HREL**”) have entered into a Contract Agreement dated (the “**Agreement**”) whereby *HREL* has awarded **Execution of Major Maintenance and Repair Works at Hazaribagh-Ranchi Section of NH-33 from Km 40.500 to Km 114.000 in the State of Jharkhand Under NHDP Phase III on BOT (Annuity) Basis in the State of Jharkhand**” subject to and in accordance with the provisions of the Agreement.
- (B) The Agreement requires the Bidder to furnish a Performance Security to the Employer / HREL in a sum of **5% of Agreed Contract Value (Excluding GST)** as security for due and faithful performance of its obligations, under and in accordance with the Agreement, during the Construction Period (as defined in the Agreement).
- (C) We, through our Branch at (the “**Bank**”) have agreed to furnish this Bank Guarantee by way of Performance Security.

NOW, THEREFORE, the Bank hereby, unconditionally and irrevocably, guarantees and affirms as follows:

1. The Bank hereby unconditionally and irrevocably guarantees the due and faithful performance of the Bidder’s obligations during the Construction Period, under and in accordance with the Agreement, and agrees and undertakes to pay to the HREL /Employer, upon its mere first written demand, and without any demur, reservation, recourse, contest or protest, and without any reference to the Bidder, such sum or sums upto an aggregate sum of the Guarantee Amount as the HREL / Employer shall claim, without the Employer / HREL being required to prove or to show grounds or reasons for its demand and/or for the sum specified therein.

2. A letter from HREL / Employer that the Bidder has committed default in the due and faithful performance of all or any of its obligations under and in accordance with the Agreement shall be conclusive, final and binding on the Bank. The Bank further agrees that the HREL / Employer shall be the sole judge as to whether the Bidder is in default in due and faithful performance of its obligations during the Construction Period under the Agreement and its decision that the Bidder is in default shall be final, and binding on the Bank, notwithstanding any differences between the Employer/ HREL and the Bidder, or any dispute between them pending before any court, tribunal, arbitrator(s) or any other authority or body, or by the discharge of the Bidder for any reason whatsoever.
3. In order to give effect to this Guarantee, the Employer/ HREL shall be entitled to act as if the Bank were the principal debtor and any change in the constitution of the Bidder and/or the Bank, whether by their absorption with any other body or corporation or otherwise, shall not in any way or manner affect the liability or obligation of the Bank under this Guarantee.
4. It shall not be necessary, and the Bank hereby waives any necessity, for the Employer/ HREL to proceed against the Bidder before presenting to the Bank its demand under this Guarantee.
5. The Employer / HREL shall have the liberty, without affecting in any manner, the liability of the Bank under this Guarantee, to vary at any time, the terms and conditions of the Agreement or to extend the time or period for the compliance with, fulfilment and/ or performance of all or any of the obligations of the Bidder contained in the Agreement or to postpone for any time, and from time to time, any of the rights and powers exercisable by the Employer/ HREL against the Bidder, and either to enforce or forbear from enforcing any of the terms and conditions contained in the Agreement and/or the securities available to the Employer/ HREL, and the Bank shall not be released from its liability and obligation under these presents by any exercise by the Employer/ HREL of the liberty with reference to the matters aforesaid or by reason of time being given to the Bidder or any other forbearance, indulgence, act or omission on the part of the Employer/ HREL or of any other matter or thing whatsoever which under any law relating to sureties and guarantors would but for this provision have the effect of releasing the Bank from its liability and obligation under this Guarantee and the Bank hereby waives all of its rights under any such law.
6. This Guarantee is in addition to and not in substitution of any other guarantee or security now or which may hereafter be held by the Employer/ HREL in respect of or relating to the Agreement or for the fulfilment, compliance and/or performance of all or any of the obligations of the Bidder under the Agreement.
7. Notwithstanding anything contained hereinbefore, the liability of the Bank under this Guarantee is restricted to the Guarantee Amount and this Guarantee will remain in force until the successful completion of ***Defect Liability Period of 18 Months from the Date of issue of Completion Certificate*** and unless a demand or claim in writing is made by

the Employer/ HREL on the Bank under this Guarantee, no later than 4 (four) months from the date of expiry of this Guarantee, all rights of the Employer/ HREL under this Guarantee shall be forfeited and the Bank shall be relieved from its liabilities hereunder.

8. The Bank undertakes not to revoke this Guarantee during its currency, except with the previous express consent of the Employer/ HREL in writing and declares and warrants that it has the power to issue this Guarantee and the undersigned has full powers to do so on behalf of the Bank.
9. Any notice by way of request, demand or otherwise hereunder may be sent by post addressed to the Bank at its above referred Branch, which shall be deemed to have been duly authorised to receive such notice and to effect payment thereof forthwith, and if sent by post it shall be deemed to have been given at the time when it ought to have been delivered in due course of post and in proving such notice, when given by post, it shall be sufficient to prove that the envelope containing the notice was posted and a certificate signed by an officer of the Employer/ HREL that the envelope, so posted shall be conclusive.
10. This Guarantee shall come into force with immediate effect and shall remain in force and effect for a period as mentioned in point 7 or until it is released earlier by the Employer/ HREL pursuant to the provisions of the Agreement.
11. This guarantee shall also be operatable at our _____ branch at Mumbai, from whom, confirmation regarding the issue of this guarantee or extension/ renewal thereof shall be made available on demand. In the contingency of this guarantee being invoked and payment hereunder claimed, the said branch shall accept such invitation letter and make payment of amounts so demanded under the said invocation.

Signed and sealed this day of, 2024..... at

SIGNED, SEALED AND DELIVERED
For and on behalf of the
BANK by:

(Signature)

(Name)

(Designation)

(Code Number)

(Address)

NOTES:

- i. The bank guarantee should contain the name, designation and code number of the officer(s) signing the guarantee.
- ii. The address, telephone number and other details of the Head Office of the Bank as well as of issuing Branch should be mentioned on the covering letter of issuing Branch.